

## International Centre for Financial Regulation launches Inaugural Research Prize and Extensive New Training Catalogue

**London 6<sup>th</sup> October 2009** - The [International Centre for Financial Regulation \(ICFR\)](#) today launched its inaugural research prize on "How Best to Regulate the Bank of Tomorrow" as well as the ICFR Training Catalogue, an inventory of over 200 leading global training courses, both of which can be found on the ICFR's new website.

The [ICFR Training Catalogue](#) provides an invaluable resource for the global financial community at a time when the need for education around regulatory issues has never been greater. The catalogue, which is free for users, offers access to over 200 courses from 20 providers across the globe. The formats of the courses will vary from more traditional classroom based teaching to e-learning programmes and cover a range of objectives to allow for the different experience levels and aspirations of the users.

Today also marks the launch of the [ICFR inaugural research prize](#) in conjunction with the Financial Times under the theme "How Best to Regulate the Bank of Tomorrow". The competition aims to promote research consistent with the agenda of the G20 on transparency, integrity, appropriate risk management and reform of international financial institutions. Entrants are invited to submit entries of up to 5,000 words on one of five topics. The overall winner, judged by an expert panel, will be awarded US\$7,500 with the runners up in each of the five categories receiving prizes of US\$1,500.

Barbara Ridpath, CEO, said of the re-launch: "Our ambition is for the ICFR website to be the first port of call for people looking to stay abreast of developments in financial regulation across the world. We want to encourage all members of the global financial community to engage with the discussion taking place around market regulation and building our web resources will help equip our users with the knowledge and skills required to truly participate in this debate".

Lord Currie, Chairman of the ICFR who will lead the judging panel for the research prize commented: "One of the principle objectives of the ICFR is to fuel debate around regulatory reform. Changes to ways banks are regulated will have serious repercussions on the global economy and we felt this was the ideal theme for our first open research prize. We felt that the Financial Times was the natural partner for such an initiative and we anticipate a number of enlightening essays that can help drive discussion around this critical topic".

**For further information:**

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**Notes to editors:**

The International Centre for Financial Regulation (ICFR) is the product of cooperation between 19 leading financial services companies together with Her Majesty's Government and the City of London, and provides training, scholarship and thought leadership on financial regulation. The Centre, while based in the City of London, will serve constituencies well beyond the borders of the UK. Internationally, the ICFR will engage dialogue across borders on effective regulatory cooperation and regulatory best practice; act as a clearing centre for those seeking training on regulation and commission research on regulatory frameworks fit for the 21<sup>st</sup> Century.

*For further information please refer to [www.icffr.org](http://www.icffr.org)*