



International Centre for
Financial Regulation

Call for Papers

The New Global Banking Regulations and the Cost of
Intermediation

Background

The International Centre for Financial Regulation (ICFR) is working with members of its academic panel to put on a conference, "The New Global Banking Regulations and the Cost of Intermediation"; on 14 October 2010 at the London Business School (this venue is to be confirmed).

Purpose

While there is consensus about the need for a new tighter regulatory regime being introduced under the auspices of the G20, there is considerable uncertainty about how the new regulations on capital and liquidity will impact on the banking industry and its customer base. There is, therefore, a demand for considered academic analysis of these timely issues.

This conference, organised by the ICFR and members of its academic panel, will be a platform for the latest research on the impact of these major regulatory changes, and in particular about how they will affect both the industry and the cost and availability of credit. We invite submissions on (but not necessarily limited to) the following topics:

- Cost of capital for banks, with and without government guarantees
- Quantifying the impact of the new regulations on the cost and availability of bank credit
- Estimating "varying" costs of capital for a banking institution (varying with leverage, exposure etc)
- Understanding the private costs (e.g., taxes, ROE vs. ROA based compensation) and the social costs (e.g., lower market discipline) of bank capital
- Costs of winding down/resolution plans
- Conglomerates – regulation and financing (internal markets of bank holding companies)
- Aggregate bank capital management: relationship between regulatory bank capital and actual bank capital – link to asset liability and dividends

Deadline

Completed papers or partially complete drafts should be emailed to Sandra Butkovic at sandra.butkovic@icfr.org by **Monday 3 August 2010**.

Selection Committee

Viral Acharya, Stern Business School, NYU
Julian Franks, London Business School
Charles Goodhart, London School of Economics
Alistair Milne, Cass Business School, City University

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ICFR

The ICFR aims to provide a fresh perspective on the challenges of regulating global markets. As a non-partisan organisation, with the support of both industry and government, we act as a catalyst for dialogue, thought leadership and scholarship in this critical area. We also support practical training initiatives to improve understanding among practitioners and regulators. Our job is to encourage dialogue that identifies best practice across the traditional financial centres in the Americas, Europe and Asia and embraces emerging and developing economies worldwide.

To date the ICFR has conducted a series of seminars, workshops and roundtables involving participants from the business sectors involved, regulators, policy makers and academics on issues ranging from bank capital, to governance, alternative fund management, OTC derivatives, insurance and alternative trading platforms. We have established a panel of leading academics in the field to help us advance our research agenda. We will continue with this programme and intend to build on it with a series of studies and reports aimed at stimulating an informed and impartial debate on key issues and which also take into account the global requirements for an effective regulatory response.

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